

BEARFACTS 1991 – 2001 Pike , Pennsylvania [42103]

Pike is one of 67 counties in Pennsylvania. It is part of the <u>New York-Northern New Jersey-Long Island</u>, <u>NY-NJ-PA (MSA)</u>. Its 2001 population of 48,033 ranked 44th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Pike had a per capita personal income (PCPI) of \$25,111. This PCPI ranked 26th in the state and was 83 percent of the state average, \$30,310, and 82 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 4.5 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Pike was \$17,425 and ranked 29th in the state. The 1991-2001 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Pike had a total personal income (TPI) of \$1,206,170*. This TPI ranked 43rd in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Pike was \$542,561* and ranked 59th in the state. The 2001 TPI reflected an increase of 7.7 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pike. In 2001 net earnings accounted for 66.3 percent of TPI (compared with 64.1 in 1991); dividends, interest, and rent were 18.7 percent (compared with 23.3 in 1991); and personal current transfer receipts were 15.0 percent (compared with 12.6 in 1991). From 2000 to 2001 net earnings increased 9.4 percent; dividends, interest, and rent decreased 1.1 percent; and personal current transfer receipts increased 12.5 percent. From 1991 to 2001 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 10.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pike increased from \$317,851* in 2000 to \$365,201* in 2001, an increase of 14.9 percent. The 2000-2001 state change was 2.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$189,297* to the 2001 estimate was 6.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.